

**PRESS****RELEASE**

Edward Pound | Director of Communications
202.254.7930 edward.pound@ratb.gov

Cheryl Arvidson | Assistant Director of Communications
202.254.7910 cheryl.arvidson@ratb.gov

BREAKING NEWS

FOR IMMEDIATE RELEASE

NOVEMBER 10, 2010

Recovery Board to Launch FederalTransparency.gov To Track \$10 Billion Education Jobs Fund Program

WASHINGTON—The Recovery Board will launch a new website on Monday, November 15, to track spending and jobs under the new \$10 billion Education Jobs Fund program, Chairman Earl E. Devaney announced today. The website will be called FederalTransparency.gov.

Congress approved the education jobs program in August to provide a financial lifeline to school districts around the country and directed the Board to keep a close watch on the funds.

Under the Recovery Act, passed by Congress in February 2009, the Board manages Recovery.gov and monitors the \$787 billion economic stimulus program. To avoid confusion, the Board decided to establish a separate website to track spending under the new education program, which is not part of the Recovery Act. According to Devaney, the new site also will be used for any spending the Board is asked to monitor in the future.

In the education jobs program, funds are distributed to states and U.S. territories, the prime recipients. FederalTransparency.gov will initially provide basic information on the education program—the total amount awarded to the state and territorial recipients, the total amount received by each recipient, the number of jobs funded, and the status of projects. In the coming months, enhancements will be made to the website, including interactive maps and charts and details on funding received and spent by sub-recipient local school districts.

“Over time, FederalTransparency.gov will have some of the same features as Recovery.gov,” Devaney said. “We are putting up the site now as a placeholder so that the public can see where the money is going and where the jobs are being funded in states and territories.”

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The Recovery Accountability and Transparency Board was created by the American Recovery and Reinvestment Act of 2009 to oversee the expenditure of Recovery funds and bring transparency and accountability to the process. The Board consists of a chairman, Earl E. Devaney, and 12 federal Inspectors General. The Board runs the Recovery.gov website that provides information on the Recovery initiatives and spearheads an accountability effort that involves both federal and state investigators and enforcement officials.